EXHIBIT 1

Pg 2 of 2 IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 35: EXHIBIT 1 - VALUED DERIVATIVE CLAIMS

ASSERTED

MODIFIED

	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
1	MF GLOBAL UK LIMITED C/O MF GLOBAL INC. ATTN: JOSEPH PUCCI, ESQ., VICE PRESIDENT AND GENERAL COUNSEL 440 SOUTH LASALLE STREET 440 SOUTH LASALLE STREET CHICAGO, IL 60605	18079	09/18/2009	Lehman Brothers Commercial Corporation	Unsecured	\$2,706,950.59	Lehman Brothers Commercial Corporation	Unsecured	\$1,600,000.00
2	MF GLOBAL UK LIMITED C/O MF GLOBAL INC. ATTN: JOSEPH PUCCI, ESQ., VICE PRESIDENT AND GENRAL COUNSEL 440 SOUTH LASALLE STREET 440 SOUTH LASALLE STREET CHICAGO, IL 60605	18080	09/18/2009	Lehman Brothers Holdings Inc.	Unsecured	\$2,784,358.39	Lehman Brothers Holdings Inc.	Unsecured	\$1,600,000.00
					TOTAL	\$5,491,308.98		TOTAL	\$3,200,000.00

^{* -} Indicates claim contains unliquidated and/or undetermined amounts